



REQUEST FOR PROPOSAL - BANKING TREASURY MANAGEMENT SERVICES

RFP Number: 2026-Gen-0062
RFP Issue Date: June 22, 2026
RFP Submission Deadline: July 31, 2026

Issued by: Margo Allen, Chief Operations Officer

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1. INTRODUCTION

The Sacramento County Employees' Retirement System (SCERS) is requesting proposals ("RFP") from eligible and qualified banking institutions (the "Bank") for banking treasury management services. SCERS does not currently maintain a dedicated banking services structure; therefore, the selected provider will be establishing these services as a new implementation.

Background

SCERS is a multiple-employer public employee retirement system, enacted and administered in accordance with the provisions of the County Employees Retirement Law of 1937. Since its creation by the Sacramento County Board of Supervisors in 1941, SCERS has provided retirement, disability, and survivors' benefits to eligible participants of the System.

Under Article XVI, Section 17 of the Constitution of the State of California, the SCERS Board of Retirement is vested with plenary authority and fiduciary responsibility for the investment of monies and the administration of the System. With assistance from qualified professionals in the pension industry, the Board adopts regulations, policies, and procedures that are relevant to SCERS to benefit its members. SCERS' investment staff assists the Board in overseeing the investment function within SCERS, including the development and implementation of Board-approved investment policies and the oversight of investment managers and investment consultants. The day-to-day administration of SCERS is delegated to the chief executive officer and a full-time staff of approximately 75 employees.

SCERS administers retirement, disability, and survivor benefits for employees of Sacramento County and eleven agencies and special districts that have chosen to participate in the system (such as local park and cemetery districts). Through collective bargaining and compliance with state law, SCERS delivers cost-effective benefits and high-quality customer service, ensuring that member rights are protected and benefits are administered fairly. SCERS' current net plan assets total approximately \$15.7 billion as of December 31, 2025.

Banking Treasury Management Services

- Dedicated Client Service Team and onboarding Project Manager;
- Demand Deposit Accounts;
- Fraud Protection – ACH Filter and Positive Pay;
- Zero Balance Accounts;
- Sweep Services and Short-Term Investment Fund Vehicles with stable NAVs;
- Sweep Account Balance Reporting;
- Automated Account Reconciliation;
- Cash Forecasting;
- Online Tax payments Directly to Government Agencies Capabilities;

- ACH Services with ACH Direct Origination and Reconciliation;
- Check Printing using MICR Ink (Magnetic Ink Character Recognition) with approved check stock with readiness to support file testing and check validation;
- Check Processing, Disbursement and Clearing Services;
- Benefit Payment for Retiree Payroll and Benefits with reporting;
- Check Imaging Services;
- Remote Deposit;
- Online Reporting (Previous/Intra-day) and Cash Administrative/Real-time Payment Management Services;
- Merchant Services: online, over the phone, and in-person payment options;
- Business Credit Card (optional): <https://www.scers.gov/post/ceo-delegated-authority-policy-expenses>

2. PROPOSAL SPECIFICATIONS & CONDITIONS

Timetable

Event Description	Due Date
SCERS RFP Issued	June 22, 2026 @ 4pm PST
Submission – RFP Question Deadline	July 17, 2026 @ 4pm PST
SCERS Response to Written RFP Questions	July 24, 2026 @ 4pm PST
Submission - RFP Response Deadline	July 31, 2026 @ 4pm PST
Contact Respondents and Invitations to Interview, as Warranted	Aug 21, 2026
Final Selection and Approval	Sep 16, 2026

Any inquiries concerning this request for proposal must be submitted through the OpenGov portal at <https://procurement.opengov.com/portal/saccounty/projects/276835> by 4:00 p.m. PST on July 17, 2026. All questions must reference the RFP section and page number to which the question refers. SCERS will post responses on the OpenGov portal prior to the question response deadline date posted on OpenGov.

Respondents must submit an electronic copy of the written response to this RFP using the OpenGov portal no later than 4:00 p.m. PST on July 31, 2026. SCERS reserves the right to reject any proposal submitted. An evaluation committee consisting of key SCERS staff and a consultant will review all proposals and provide a hiring recommendation to SCERS' Chief Executive Officer and the Audit Committee for their consideration.

Please note that this RFP is being conducted as a fully “disclosed” request. As such, sensitive information may be disclosed for the sole purpose of this RFP and, if needed, additional information may be provided upon written request. This information is confidential and should not be shared or distributed outside of this review.

A quiet period will be in effect from the date of issuance of this RFP until the SCERS' Board of Retirement considers the approval of a selected respondent at a public Board meeting. During the quiet period, respondents are not permitted to communicate with SCERS or any SCERS Staff or Board members regarding this RFP – all contacts and inquiries pertaining to this process should be directed to [Rosa Limas](#). Respondents violating this quiet period may be disqualified at SCERS' discretion.

SCERS may modify the RFP to provide clarity or added information in writing via email before the response due date. Failure of a respondent to receive or acknowledge receipt of any modification or addendum shall not relieve the respondent of the responsibility for complying with its terms. SCERS reserves the right to modify, amend, or cancel the terms of this RFP at any time.

The proposal must be signed by an authorized official. The proposal must also provide names, titles, addresses, and telephone numbers for individuals with authority to negotiate and contractually bind the provider, and for those who may be contacted for the purpose of clarifying the information provided. The responses contained in this proposal will be used as the basis for the contractual obligations of the respondent. The proposal shall constitute an irrevocable offer for 180 days following the deadline for submission of proposals.

SCERS will evaluate proposals received individually in their entirety, without specific weighting regarding any particular factor, and in its sole discretion. SCERS will initially review all proposals to determine responsiveness. If the information in the proposal is deemed to be insufficient for evaluation, SCERS may request additional information from any respondent or reject the proposal outright at SCERS' sole discretion. Such requests or rejections may or may not apply to all proposers and SCERS reserves the right to waive or permit the cure of non-material errors or omissions. False, incomplete, or unresponsive statements in connection with a proposal may result in rejection of the proposal.

SCERS may elect to request a supplemental questionnaire from, or schedule interviews with, respondent(s) based upon its evaluation of the merits of the proposal(s). SCERS shall have sole discretion in deciding which respondents will be considered for supplemental questionnaires and/or interviews.

Respondents will be notified in advance regarding scheduling for any questionnaire or interview request; scheduling will be subject to change to accommodate SCERS and the

individual respondent. Respondents should be prepared to provide a demonstration of the banking treasury management and payment disbursement online system, data security, and reporting. More details pertaining to the interview will be provided to the finalists at the time of notification.

All respondents will be notified if SCERS has selected a successful respondent or elected not to proceed to contract with any respondent.

A. Contract Negotiations.

With the approval of SCERS' Board of Retirement, the successful respondent will engage in good faith negotiations to arrive at a written agreement for services that will incorporate this RFP and their proposal by reference. SCERS reserves the right to terminate any negotiations, in its sole discretion, if it believes a satisfactory agreement cannot be negotiated with the preferred respondent. SCERS may, in its sole discretion, proceed to negotiations with the next highest-ranked respondent until an agreement is successfully completed. SCERS reserves the right to award a contract (or terminate negotiations) based upon proposals received; respondents should not rely upon the opportunity to alter the proposal (e.g., services to be provided, fees, etc.) during contract negotiations.

SCERS reserves the right to conduct a background inquiry of each respondent, which may include collection of appropriate criminal history information, contractual and business associations and practices, employment histories, reputation in the business community, and financial condition. By submitting a proposal to SCERS, the respondent consents to such an inquiry and agrees to make available to SCERS any records deemed necessary to conduct the review.

B. Legal Matters.

This RFP and any agreement with respondent(s) resulting therefrom shall be governed by the laws of the State of California. Submission of a proposal constitutes acceptance of this condition.

Upon entering any agreement with a respondent to this RFP, all proposals submitted shall be regarded as public records, subject to disclosure upon request pursuant to the California Public Records Act (CPRA). SCERS shall not in any way be liable or responsible for the disclosure of any such records including those marked as confidential if disclosure is deemed to be required by law. SCERS will provide respondent(s) with notice prior to disclosure of records marked as confidential so that respondent can file any desired motion for a protective order. Respondents are advised that SCERS does not wish to receive confidential or proprietary information, and that respondents should not supply such information

unless it is absolutely necessary. Respondents further acknowledge that SCERS is subject to the Ralph M. Brown Act which governs open meetings for local government bodies. (California Government Code section 54950 et seq.)

SCERS, its consultants, vendors, and contractors have a duty to protect all SCERS data, including without limitation, information related to members and beneficiaries, finances, systems, and operations. The finalist selected through this procurement will have access to sensitive information protected by SCERS' internal policies and applicable State and Federal law. By submitting a proposal, respondent(s) agree to be subject to certain contractual terms designed to protect such information, including reasonably practical and commercially viable security policies, standards, procedures and safeguarding measures consistent with other professionals practicing in a like enterprise.

SCERS will not provide reimbursement for any fees, expenses, or other costs incurred in connection with this RFP, including the costs of preparing the response, providing any additional information, and attending an interview or interviews. All material submitted in response to this RFP will become the sole property of SCERS. SCERS expressly reserves the right to utilize any ideas submitted in the proposals received unless covered by a legal patent or proprietary rights.

SCERS reserves the right to cancel this RFP at any time, and to reject any proposals submitted if it is in SCERS' best interest. This RFP in no manner obligates SCERS to procure services from any respondent until a written contract is entered into, the negotiation of which may be terminated at any time by SCERS. If negotiations fail, SCERS may accept another submitted proposal at its option, again reserving its right to terminate negotiations at any time before the signing of a contract. SCERS further reserves the right to reject all proposals and decline to enter any agreement pursuant to this RFP.

3. MINIMUM QUALIFICATIONS

The successful respondent will be expected to meet the standards necessary to satisfy the service requirements and demands mandated by SCERS under scope of services and Schedule of Information - Exhibit A.

- U.S. domicile bank institution with a local presence in Sacramento, California, and/or west coast region
- A member of the Federal Reserve System and have access to all services
- Bank must be a member of the FDIC and provide confirmation that the Bank will adhere to collateral requirements for deposits in excess of the FDIC coverage of \$250,000 or offer coverage through the IntraFi® network
- A qualified depository for government/public fund entities

- A full-service bank in good standing among other comparable banks
- Bank must indicate if they are or have been subject to a consent order issued within five (5) years of the date of the RFP, for improper sales practices placed by the Consumer Financial Protection Bureau or other Federal or State regulatory agencies such as the US Federal Reserve Bank for questionable misconduct
- Fifteen or more years' experience in providing banking services for government public fund entities
- Support the transition to an in-house payroll processing framework, and provide validation that the Bank can meet all requirements outlined in Schedule of Information - Exhibit A, Pension Administrative tab
- Ability to send tax payments directly to government agencies
- Capable of providing the services required by SCERS as stipulated, but not limited to the scope of services and schedule of information as illustrated in Schedule of Information - Exhibit A

4. SCOPE OF SERVICES

Banking Treasury Management Services

- Dedicated Client Service Team and onboarding Project Manager
- Demand Deposit Accounts
- Fraud Protection – ACH Filter and Positive Pay
- Zero Balance Accounts
- Sweep Services and Short-Term Investment Fund Vehicles with stable NAVs
- Sweep Account Balance Reporting
- Automated Account Reconciliation
- Cash Forecasting
- Online Tax payments Directly to Government Agencies Capabilities
- ACH Services with ACH Direct Origination and Reconciliation
- Check Printing using MICR Ink (Magnetic Ink Character Recognition) with approved check stock with readiness to support file testing and check validation
- Check Processing, Disbursement and Clearing Services
- Benefit Payment for Retiree Payroll and Benefits with reporting
- Check Imaging Services
- Remote Deposit
- Online Reporting (Previous/Intra-day) and Cash Administrative/Real-time Payment Management Services

- Merchant Services: online, over the phone, and in-person payment options
- Business Credit Card (optional): <https://www.scers.gov/post/ceo-delegated-authority-policy-expenses>

5. SCHEDULE OF INFORMATION - EXHIBIT A

The following information is required to submit your bid proposal:

Exhibit A: Excel document containing

- Tab 1: Account Structure Relationship
- Tab 2: Cash Projections
- Tab 3: Pension Administrative System processing requirements
- Tab 4: Benefit Payment Profile
- Tab 5: Vendor Payment
- Tab 6: Commercial Credit Card
- Tab 7: Online Report Access

6. SAMPLE CONTRACT

Please provide a sample of the proposed contract for your firm's bank and treasury management services. Please also provide samples of all other documents which will need to be signed/entered into relating to the provision of the services requested in this RFP including any documents referenced or incorporated into the contracts/agreements. SCERS reserves its right to modify or decline to use respondent(s) samples or templates when negotiating any final written agreement for services.

7. PROPOSED FEE SCHEDULE AND CALCULATIONS

Please provide a separate fee schedule given SCERS' banking treasury management requirements outlined in the Scope of Services and Schedule of Information - Exhibit A.

Your response should include detailed pricing proposals for each service with the understanding that there may be economies of scale regarding the services and only one completed due diligence questionnaire is necessary. Please provide bid proposal to include, but not be limited to, the following fee disclosures:

- Respondents are expected to model the proposed account structure to demonstrate optimal cash utilization and maximize earning potential. Multiple pro forma scenarios acceptable
- Fee schedule explicitly showing all applicable charges (e.g., unit charges, and annual minimums, one-time setup fees, scanner charges, if applicable)
- Structures, please provide interest bearing offering solutions with optimum cash utilization and FDIC insurance coverage protection

- Include a calculation showing the charges based on the service assumptions provided. Any added assumptions you deem to add must be highlighted with a brief explanation for the added charge, count, and/or change
 - Disbursement payments
 - Check printing services
 - Any proposed short-term investments should include expense ratio (fee taken at the fund level), and fund prospectus. Please exclude Prime Money Market Funds and/or floating net asset value (FNAV) vehicles
 - Fee guarantee terms and other disclosures
 - Mailed advisement charges, if applicable
 - Web-access interface charges
 - Disclosure of all add-on services subject to additional subscription charges
 - Merchant fee disclosures
 - Business credit card charges
 - Ad hoc or one-time set-up fees (implementation or set-up charges are discouraged)
 - Minimum fee disclosures
1. Bank Name
Address
Mailing address
Main telephone number
 2. Bank main contact
Contact Name
Title
Email address
Direct telephone number
 3. Attach the following most recent documents:
 - Statement on Auditing Standards (SSAE) No. 16 Report or SOC1/SOC2
 - Most recent call report and stress testing results
 - Errors & Omissions Insurance
 - Proof of Insurance Coverage Levels
 - Code of Ethics
 - Disaster Recovery

- Data and Cyber Security Audit
- Sustainability Report

Certification; Has the Bank Officer reviewed the completed questionnaire?

☐ **Yes** ☐ **No** *(Please sign printed copy and/or electronic signature accepted)*

Institutional Bank Officer:

(Electronic Signature Acceptable)

8. DUE DILIGENCE QUESTIONNAIRE (DDQ)

Please complete the DDQ for the firm's divisions required to service SCERS relationship.

Organization & Experience

4. Please provide a brief history of your organization including how long your firm has been in business under its present name and ownership. Please ensure to include:
 - a. the year the firm was founded
 - b. the original and current ownership structure
 - c. the major services offered
 - d. total employee
 - e. list of all affiliates/subsidiaries/alliance
 - f. office locations both in the U.S. and Non-U.S.
5. Please disclose your firm's main regulators and regulatory oversight for your banking treasury management services.
6. Please provide information on any current or pending merger or acquisition activity. Please comment on any lines of business your organization is actively developing or disengaging.
7. Please provide an organization chart that shows where banking treasury management business fits within the overall structure of the Bank.
8. Please comment on your firm's financial strength and provide bank's ratios and/or supporting financial information.

Ratios	Measure	2023	2024	2025	2026 YTD	
Profitability	Net Profit Margin					
Capital Structure	Debt: Equity Ratio					
	Tier 1 Capital to Risk- Weighted Assets					
	Total Capital to Risk- Weighted Assets					
Liquidity	Liquidity Coverage Ratio					

9. Please provide your firm's capital position in the table below:

Capital Ratios	YTD Through 3/31/2026	Well-Capitalized Requirements
Tier 1 Capital Ratio		
Total risk-based capital ratio		
Leverage ratio		
Common equity Tier 1 capital ratio		
Tangible common equity to tangible assets		

10. Please list separately the current credit ratings from the three credit agencies specified below for both the lead bank and the holding company. Please comment on any changes to the credit ratings or the outlooks.

Please complete for YTD 2026	Standard & Poor's		Fitch	Moody's
Long-Term Credit Rating				
Date of Rating				
Short-Term Credit Rating				
Date of Rating				
Credit Rating Outlook				

11. Please provide your firm's financial overview by completing the table below.

As of 3/31/2026	
Total Assets (\$ millions)	
Total Deposits	
Total Loans	
Bank Branches or Centers	
ATMs	
Main Location Coverage	
# of California Locations	
# of Customers in West Coast Region	
# of active customers	
# of Employees	
# of Employees Dedicated to Banking/Treasury Cash Management services	

12. Please comment on the make-up of your deposit base including diversification across customer segments by percentage, level of interest-bearing deposits and deposit funding costs and level of insured/uninsured deposits.
13. Please provide your loan to deposit and liquidity coverage ratios and comment on your ability to manage your liquidity position. *Please do not direct your response to the company's 10-K report. A copy of the 10-K, or a link to it, may be provided as a supplemental reference, but it should not be used in lieu of a complete response.*
14. Outline diversification within your loan book across both types of loans and percentage of the portfolio concentrated in various loan types. *Please do not direct your response to the company's 10-K report. A copy of the 10-K, or a link to it, may be provided as a supplemental reference, but it should not be used in lieu of a complete response.*
15. Please comment on your firm's banking service revenue/profit margins as a percentage of your overall business. Please illustrate the business unit segments and percentage allocations.
16. Describe the firm's business plan for the next three years within the banking/treasury management market.

17. Provide a breakdown of client relationships by market:

As of 3/31/2026	Median Assets (\$)	Number of Client
Taft-Hartley		
Public/Government		
Corporate		
Foundation/Endowment		
Healthcare		
Insurance		
Other, Please Specify		

18. Please describe your firm's dedication in supporting the public fund market, including government and municipalities, policies, reporting and compliance. Please provide relevant examples.
19. Describe your firm's client service model and provide the proposed client service team for each department within banking services. Please include the proposed team contact information, service location, role description, years of industry experience and tenure with your firm. Please comment on client service back-up team support, operation teams, and distinguished team for banking treasury management services.
20. Please comment on your firm's policy on changing the primary contact person to the relationship.
21. Please comment on your policies and implementations in managing client service quality- assurance. Provide a sample of your client service experience report.
22. List the number of employees dedicated to banking/treasury management services (please include a table showing the teams by role for each business segment, banking treasury management).

Department and Role	# of Employees

Banking Treasury Management

23. Please comment on your experience working with pension administration systems including capabilities related to payroll file development and testing; MICR compliant check printing; cleared check file reporting, processing of voids and reissues; and the production of complete and accurate payroll and disbursement reports.
24. Please comment on your check printing services. Are these services performed in-house or by an outsourced vendor? Please specify.
25. Will the Bank rely on outsourced partnerships or software developers to support the services and requirements outlined in Schedule of Information - Exhibit A? Please address all applicable services, with specific commentary related to the Pension Administration System tab.
26. Please disclose any limitations or potential capability constraints that may affect your ability to support the services specified in Schedule of Information - Exhibit A.
27. Please describe your firm's online tax payment directly to government agencies.
28. Please comment on your merchant services and payment card processing options.
29. Please provide information on your firm's business credit card services including any associated annual fees and interest rates charged.
30. Please describe your business credit card credit underwriting process and outline line of credit criteria.
31. Please describe your deposit processing, including ledger cut-off time for deposits and deposit corrections.
32. Returned Item Processing: Can returned items be automatically re-deposited or customized based on SCERS specifications? If so, how many times and/or customize options?
33. Can the Bank provide a detailed return item transmission and method of communication?
34. How does the bank determine and calculate availability of deposited items?
35. Deposit Slips and Check Stock: Is there any monetary consideration from the Bank for deposit slips or check stock?
36. Remote deposit: Please comment on your remote deposit services and scanners.
37. Please describe your Positive Pay and Payee Positive Pay products.
38. How would the client transmit check issuance information to the Bank? Please list the acceptable methods.

39. Please describe your Stop Payments methods and guidelines.
40. ACH Processing: Please provide the ACH file transmission options available and ACH file deadlines. Please include table to illustrate file options, deadlines, and settlement timeframes.
41. Describe your returned and rejected ACH transactional procedures.
42. Please comment on ACH security products, including ability to block/filter unauthorized ACH debits and ACH positive pay.
43. Wire Processing: Please describe your wire transfer methods and capabilities. Do you have voice wire capabilities?
44. Please describe your online banking services and reporting.
45. Do you allow online access to multiple users and more than one administrator? Please specify.
46. Statements & Documents: Please outline the statement reporting options and reporting availability via online. Please validate your firm has reporting match capabilities as outlined in Schedule of Information - Exhibit A.
47. Please describe your electronic imaging reporting including deposited and disbursement items.
48. Zero Balance Accounts: Please describe your Zero Balance Account services.
49. Please comment on interest-earning products.
50. Account Analysis Statements: Please provide a sample analysis statement.
51. Will the Bank pass on FDIC and FICO charges?
52. Please comment on overdraft policies and charges. In addition, please comment on daylight balance overdraft policies.
53. Please identify the team coordinating the transition and highlight if this team is different from the day-to-day dedicated client service team.
54. New Services and Recommendations: Describe any new service(s) or recommendations that will enhance this relationship's services and utilization of banking services.
55. Please provide any additional information that your Bank believes to be pertinent but not specifically requested in this RFP.
56. Please describe your firm's disbursement payment services including process and structure of the area(s) of your organization.

57. Provide a table of employees dedicated to disbursement payment administration. Please include an organizational chart illustrating the disbursement payment division within the overall structure of the organization if different from banking/treasury management department.
58. Please describe your process for managing outstanding checks, frequency of this audit and reports available to clients.
59. Please provide a list of your standard reports.
60. Describe the number of years payment history is maintained and available within your disbursement payment on-line system.
61. Comment on your system capabilities to accept historical data from prior legacy provider.
62. Identify the key facets of your banking service model and approach that uniquely qualify your firm to provide services to this relationship.
63. Describe your errors/omissions liability insurance and coverage. Describe the various types of insurance coverage and indemnification provided to protect clients.
64. Do you track client satisfaction metrics and conduct periodic client satisfaction surveys? Please provide recent key statistical figures and the results of your survey(s). Describe the corrective measures or actions performed to address client and participants unsatisfactory performance feedback.
65. Describe your dispute resolution process.

System and Technology

66. Please describe the system and technology used to manage the banking treasury management services administration. Comment if the system is proprietary and fully integrated in real-time reporting.
67. Does the system generate error warnings, and can these error warnings require additional customization and programming?
68. Please comment on system continuity and connectivity/downtime performance.
69. How often is your information technology system software updated? Please provide recent enhancements to the system.
70. Please comment on outsourced systems and administration services related to banking treasury management services.
71. Provide any upcoming change in software or hardware supporting your system in the next 24 months.

72. Describe your maintenance and back-up procedures including daily back-ups, retention timetable, and off-site back-up storage implementations.

Cybersecurity

73. Is there a documented Information Security Policy? Is it approved by Management? How often is it reviewed?
74. Please describe the governing committee overseeing your information security and controls.
75. Please describe your procedures with respect to network penetration tests of your infrastructure and best practice protocols.
76. Are intrusion detection and prevention system events automatically fed into an incident management system?
77. Describe your firm's controls to secure removable and portable media against malware and data leakage?
78. Please describe your cybersecurity controls and protection policies. Please provide recent implementations or developments to protect against cyber intrusion.
79. In the past 36 months have you experienced a cybersecurity breach? A breach is defined as a cybersecurity incident that was reported to an authority and resulted in the exfiltration of confidential, sensitive, or nonpublic data or information that you had to contractually report this to one or more partners, clients, or service providers.
80. If a breach was experienced, please briefly describe the incident and explain whether it has been resolved

Disaster and Recovery

81. Please describe your business continuity procedures specific to the safekeeping of assets within your banking treasury management services.
82. How often are your disaster and recovery procedures tested?
- a. How often do you review your disaster recovery plan of outsourced/third-party functions and services?
 - b. What is the frequency of data backups?
 - c. Describe your business continuity procedures and off-site centers.

Investigation and Litigations

Please note that we are asking for a detailed account of all pending litigation. It is not acceptable to state that pending litigation is immaterial and therefore not to disclose the matters.

- 83. Please comment on audits received by a federal or state agency within the last three years. Please provide a copy of the audit report and/or an exception report generated as a result of the audit.
- 84. Has your organization, or any employee of your organization, been the subject of any litigation or complaints from the OCC, SEC, the Department of Labor, or any other supervisory authorities in the last five years? If yes, please explain and give an up-to-date progress report.
- 85. Please provide a description of pending contingent liabilities against your organization.

Implementation and Conversion

- 86. Who will be responsible for coordinating the transition for each of the proposed services?
- 87. Provide a conversion plan for transitioning, file development, testing, and training.